



City of Miami
Deferred Compensation Plan
 Enrollment Form and Service Request

Personal Information

| | |
|---|---|
| Plan Name: City of Miami Deferred Compensation Plan | Plan ID: 0036513001 |
| Name: | SSN: |
| Date of Birth: | Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female |
| Address: | City, State, & ZIP: |
| Home Phone Number: | Work Phone Number: |
| Email Address: | |

Paperless Delivery Consent

Paperless Delivery: By providing your email address you are consenting to receive statements, confirmations, terms, agreements and other information provided in connection with your retirement plan electronically. Unless you choose to have statements, account documents and other documents sent in connection with your retirement plan delivered via US Mail to the mailing address of record by checking the box below, these documents will be made available to you electronically.

I wish to receive my statements and account documents via US Mail.

Contribution Summary

| | | | |
|---------------------|------------------------------------|-------------------------------------|--|
| | Dollar Amount OR Percentage | Payroll Frequency: | |
| Deferral Amount: \$ | % | Start Contribution On (Pay Period): | |

Enroll me in asset rebalancing I agree to comply with and be bound by the terms and conditions of the service including any restrictions imposed by the investment options. I understand I can obtain more information about the service, its terms and conditions by contacting the Nationwide Service Center.

Beneficiary Designation

Check here if this is a change of beneficiary. (Beneficiaries listed below replace any prior designation)
NOTE: Percentage split must total 100% for each category of beneficiary.
 If additional space for beneficiaries is required, attach additional sheets and mark this box:

Primary Beneficiary(ies) (must total 100%):

| | | | |
|----------|---------------|--------------------|----------|
| Name: | Relationship: | Social Security #: | Phone #: |
| Address: | | Date of Birth: | % Split: |

| | | | |
|----------|---------------|--------------------|----------|
| Name: | Relationship: | Social Security #: | Phone #: |
| Address: | | Date of Birth: | % Split: |

Contingent Beneficiary(ies) (must total 100%):

| | | | |
|----------|---------------|--------------------|----------|
| Name: | Relationship: | Social Security #: | Phone #: |
| Address: | | Date of Birth: | % Split: |

| | | | |
|----------|---------------|--------------------|----------|
| Name: | Relationship: | Social Security #: | Phone #: |
| Address: | | Date of Birth: | % Split: |

Funding Options

Asset Allocation - Nationwide® Investor Destination Series

- _____ % Aggressive Fund (Service Class)
- _____ % Moderately Aggressive Fund (Service Class)
- _____ % Moderate Fund (Service Class)
- _____ % Moderately Conservative Fund (Service Class)
- _____ % Conservative Fund (Service Class)

Asset Allocation - Nationwide® Target Destination Series

- _____ % Nationwide Retirement Income Fund (Inst'l Service Class)
- _____ % Nationwide® Destination 2015 Fund (Inst'l Service Class)
- _____ % Nationwide® Destination 2020 Fund (Inst'l Service Class)
- _____ % Nationwide® Destination 2025 Fund (Inst'l Service Class)
- _____ % Nationwide® Destination 2030 Fund (Inst'l Service Class)
- _____ % Nationwide® Destination 2035 Fund (Inst'l Service Class)
- _____ % Nationwide® Destination 2040 Fund (Inst'l Service Class)
- _____ % Nationwide® Destination 2045 Fund (Inst'l Service Class)
- _____ % Nationwide® Destination 2050 Fund (Inst'l Service Class)

International

- _____ % American Funds - EuroPacific Growth Fund (Class A)
- _____ % Invesco International Growth Fund (Inst'l Class)
- _____ % MFS International Value Fund (Class R3)
- _____ % Nationwide® International Index Fund (Class A)
- _____ % Oppenheimer Global Fund (Class A)

Small Cap

- _____ % American Century Small Cap Value Fund (Investor Class)
- _____ % Brown Capital Management Small Company Fund (Investor Class)
- _____ % Nationwide® Small Cap Index Fund (Class A)
- _____ % Nationwide® U.S. Small Cap Value Fund (Inst'l Service Class)

Mid Cap

- _____ % JP Morgan Mid Cap Value Fund (Class A)
- _____ % Nationwide® Diverse Managers Fund (Inst'l Service Class)
- _____ % Nationwide® Mid Cap Market Index Fund (Class A)
- _____ % Neuberger Berman Equity Trust® - Genesis Fund (Trust Class)
- _____ % T. Rowe Price Mid Cap Growth Fund (Advisor Class)

Large Cap

- _____ % American Century Equity Growth Fund
- _____ % American Century Growth Fund (Investor Class)
- _____ % American Century Value Fund (Investor Class)
- _____ % Fidelity Contrafund
- _____ % Invesco Growth and Income Fund (Class A)
- _____ % Nationwide® Fund (Inst'l Service Class)
- _____ % Nationwide® Large Cap Growth Portfolio
- _____ % Neuberger Berman Equity Funds - Socially Responsive Fund (Investor Class)
- _____ % State Street Equity 500 Index Fund (Service Shares)
- _____ % T. Rowe Price Growth Stock Fund (Advisor Class)

Balanced

- _____ % American Funds - The Income Fund of America (Class A)
- _____ % Vanguard Wellington™ Fund (Investor Shares)

Specialty

- _____ % American Century Real Estate Fund (Investor Class)

Bonds

- _____ % Morgan Stanley IFT Core Plus Fixed Income Portfolio (Inst'l Class)
- _____ % Nationwide® Bond Index Fund (Class A)
- _____ % Nationwide® HighMark Bond Fund (Inst'l Service Class)
- _____ % PIMCO Total Return Fund (Class A)
- _____ % Waddell & Reed Advisors High Income Fund (Class Y)

Fixed/Cash

- _____ % Federated U.S. Government Securities: 2-5 Year Trust (Inst'l Shares)
- _____ % Morley Stable Value Retirement Fund
- _____ % Nationwide® Fixed Account
- _____ % Nationwide® Money Market Fund (Prime Shares)

100% Total for both columns must equal 100%¹

¹ If the total investment option allocation percentage equals less than 100%, the difference will be invested in the default option, the Nationwide Fixed Account. If the total investment option percentage is greater than 100%, my application will be returned to me and my allocations will not be processed.

Authorization

- Please send me a copy of the Informational Brochure/Prospectus(es).
- Please contact me regarding transferring my other pre-tax retirement plans.

Catch-Up Provision Utilized: No Yes, Age 50+ Yes, send me forms regarding the 3-Year Catch-up Provision

I authorize my Employer to reduce my salary by the above amount which will be credited to my employer's Plan. The reduction will continue until otherwise authorized in accordance with the Plan. The withholding of my deferred amount by my Employer and its payment to the designated investment option(s) will be reflected in the first pay period contingent on the processing of this application by the Plan Administrator in conjunction with the set-up time required by my payroll center. The reduction is to be allocated to the funding options in the percentages indicated above. Some mutual funds may impose a short-term trade fee. Please read the underlying prospectuses carefully.

I have read and understand each of the statements on the front and back of this form, which have been drafted in compliance with the Internal Revenue Code. I accept these terms and understand that these statements do not cover all the details of the Plan or products.

| | |
|-------------------------------------|----------|
| Participant Signature: | Date: |
| Retirement Specialist Name (Print): | Agent #: |

Form Return

By mail: Nationwide Retirement Solutions
PO Box 182797
Columbus, OH 43218-2797

By fax: 877-677-4329



The purpose of the Memorandum of Understanding is to make you aware of some of the highlights, restrictions and costs of your plan. It is not intended to cover all aspects of the plan and should not be relied upon in making decisions about plan benefits.

I understand and acknowledge the following:

1. My participation in the Plan is governed by the terms and conditions of the Plan Document. Fund prospectuses are available upon request at miami457.com or by calling 877-NRS-FORU (877-677-3678).
2. Generally, distributions from the Plan must begin no later than the 1st of April following the year I reach age 70½. If I work beyond age 70½, generally, my distributions must begin no later than the 1st of April following the year I separate from service or retire. Please consult the Plan Document for further details. Generally, all pre-tax distributions are taxable as ordinary income and subject to income tax in the year received. My distributions must be made in a manner that satisfies the minimum distribution requirements of the Code section 401(a)(9), which currently requires benefits to be paid at least annually over a period not to extend beyond my life expectancy. Failure to meet minimum distribution requirements may result in my being subject to a 50% federal excise tax.
3. The funds in my accounts may be eligible for rollover to a traditional or Roth IRA or to another eligible retirement plan. The "Special Tax Notice Regarding Plan Payments" provides detailed information about my options. Due to important tax consequences related to distributions, I have been advised to consult a tax advisor. I expressly assume the responsibility for tax consequences relating to any distribution, and I agree that neither the Plan nor the Administrative Services Provider shall be responsible for those tax consequences.
4. All amounts contributed into the Plan and earnings on the amounts contributed are held in a trust, custodial account or annuity contract for the exclusive benefit of the participants and their beneficiaries.
5. Underlying investment options may be periodically changed or restricted.
6. NRS will permit participants and beneficiaries to exchange amounts among the Variable and Fixed investment options as frequently as permitted by the Plan, subject to the limits and rules set by each Fund and the Contract. Changes may be made by calling 877-NRSFORU or logging on to miami457.com. Options for investments may vary by the source of the money invested.
7. If I select an investment option that is closed or unavailable, I agree that the money will be placed into the Nationwide® Fixed Account, which is the default investment option. I agree if I elect a total investment allocation percentage that is less than 100%, the difference will be invested in the Nationwide® Fixed Account. If I elect a total investment allocation percentage greater than 100%, I agree that my application will be rejected and my selections will not be processed.
8. The Plan may have a fee for Plan Administration and or investment management fees, depending on the mutual funds in which I invest. For more information, please call 877-NRS-FORU (877-677-3678).
9. Any beneficiary designation I made on this form will supersede any prior beneficiary designation and shall become effective on the date accepted by the Plan, provided that this designation is accepted by the Plan prior to my death. Further, that any benefits payable at my death shall be paid in substantially equal shares to my beneficiaries unless I specify otherwise. My death benefits will be paid first to my Primary beneficiaries. If any of my Primary Beneficiaries predecease me, then my death benefits will be paid to the remaining Primary Beneficiaries. Contingent Beneficiaries will only receive benefits if no Primary Beneficiary survives me. If no beneficiary designation is on file, benefits will be paid as set forth in the Plan Document. If I participate in both a 457(b) plan and a 401(a) plan administered by NRS, I understand my beneficiary designations made on this form will apply to both plans unless I have indicated otherwise.
10. I must notify NRS of any address changes, beneficiary changes, contribution changes, allocation changes or errors on my account statement.
11. I will receive a statement of my account quarterly.
12. All telephone exchange requests will be recorded for the participant's protection.
13. Transfers between investment options are provided for under the Plan subject to limitations or restrictions (including redemption fees), if any, as imposed by the investment providers. I understand that any information regarding limitation or restrictions as they apply to the Plan may be obtained from the Plan Administrator.
14. If applicable, I understand that no changes will be effective until they are processed by NRS.

Morley Stable Value Retirement Fund

1. The Morley Stable Value Retirement Fund is not a mutual fund.
2. I understand that an administrative fee is deducted daily from this investment option, not to exceed the Maximum Variable Account Annual Expense Fee chart above.
3. I understand that exchanges to competing investment options must be held in a non-competing investment option for a minimum of 90 days before I can subsequently transfer to a competing option.

City of Miami Memorandum of Understanding

Nationwide Fixed Account

A guaranteed interest rate is declared quarterly and credited daily, which is not lower than the minimum annual rate. Exchanges and/or transfers from the Fixed Account may be made up to 100% of my account value. The total of all participant exchanges and/or transfers shall not exceed 12% of the total amount held in the Fixed Account for the entity (employer) under the Fixed Account as of December 31st of the previous calendar year. Once this aggregate limit is met, no further exchanges or transfers will be permitted out of my Fixed Account for the remainder of the calendar year. I may elect up to four exchanges/transfers out of the Fixed Account within a calendar year. Additionally, a 5-year Exchange/Transfer provision allows for the systematic movement of 100% of my account value out of the Fixed Account on a monthly basis over a five-year period. If elected, I cannot defer, exchange, or transfer into my Fixed Account for the 5-year term without canceling the Provision.

Exchange: An exchange is the movement of money between the Nationwide Fixed Account and Variable Annuity options and/or between the funds in the Variable annuity option.

Transfer: A transfer is the movement of money between product providers within the same plan.

Mutual fund options

1. The value of amounts allocated to mutual funds options will vary depending upon the value of the chosen mutual funds and could result in either a gain or loss. The fund prospectuses were made available to me and can be obtained upon request.
2. An Variable Account Charge is deducted in an amount equivalent to 0.30% annually on the following Mutual Funds:
 - American Century Real Estate Fund - Investor Class
 - American Century Growth Fund
 - Federated US Government Securities Fund: 2-5 Years
 - Fidelity Contrafund
 - Morgan Stanley Institutional Fund Trust - Core Plus Fixed Income Portfolio
 - The Income Fund of America^(R), Inc.
 - Vanguard^(R) Wellington^(TM) Fund - Investor Shares
3. All Remaining Mutual Funds have an amount equivalent to 0.00% deducted annually

Mutual funds payments disclosure

Nationwide offers a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit miami457.com.

Enrollment disclosure

The earliest your enrollment or contribution change can start is the first day of the month following your completed request. Please remember, your employer's processing schedule will determine the actual effective date of the contribution. It is the Plan Sponsor's/Pay Center's responsibility to ensure deferrals do not commence too early.

Endorsement disclosure

Nationwide offers a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit miami457.com. Nationwide has endorsement relationships with the National Association of Counties, and the International Association of Firefighters-Financial Corporation. More information about the endorsement relationships may be found online at miami457.com.

Consent to Paperless Delivery and access

By providing your email address here, you are agreeing and consenting to receive and view plan benefit statements, correspondence and confirmations, and other communications electronically. These materials will be provided through an e-mail message notifying you that electronic documents are available online for you to view and print. This replaces all written communication associated with your Retirement Plan(s) serviced by Nationwide and you will no longer receive these documents via US Mail. By providing your consent to paperless delivery, you are acknowledging and confirming that you are consenting to receive Plan Communications electronically, as they are now available or as they may be required or become available in the future and that you have access to view and print your documents electronically from the website and to save them from your computer or other electronic device. If you would like to receive the above referenced documents in paper form via US Mail you can do so by contacting Customer Service at 877-NRS-FORU and request paper. You may opt out of paperless delivery of your plan related documents at any time. There is no additional cost to receive documents in paper format via US Mail.

Changing your email address and Paperless Delivery preferences

You are able to update your e-mail address or change your Paperless Delivery Preferences anytime either on the web site or via Customer Service.

Your right to revoke consent

You have the right to revoke your consent to receive documents electronically. Your consent shall be effective until you revoke it by changing your delivery preferences via Customer Service or on the website by selecting US Mail delivery.